

**PINE CREEK CANYON DOMESTIC WATER IMPROVEMENT DISTRICT**  
**Preliminary Budget Overview**  
 July 1, 2021 through June 30, 2026

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|                                  | Actual         | Actual         | Actual         | Actual         | Actual         | Actual         | Actual         | Actual         | Projected      | Budget         | Last 5 yr<br>Average<br>Including<br>Projected | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|----------------|----------------|----------------|----------------|----------------|
|                                  | 2013-2014      | 2014-2015      | 2015-2016      | 2016-2017      | 2017-2018      | 2018-2019      | 2019-2020      | 2020-2021      | 2020-2021      | 2020-2021      | 2020-2021                                      | 2021-2022      | 2022-2023      | 2023-2024      | 2024-2025      | 2025-2026      |
|                                  | 12 mos         | 12 mos         | 12 mos         | 12 mos         | 12 mos         | 12 mos.        | 12 mos         | 9 mos          | 12 mos         | 12 mos         | 2020-2021                                      | 12 mos         | 12 mos         | 12 mos         | 12 mos         | 12 mos         |
| Ordinary Income/Expense          |                |                |                |                |                |                |                |                |                |                |  |                |                |                |                |                |
| Income                           |                |                |                |                |                |                |                |                |                |                |  |                |                |                |                |                |
| Revenues                         |                |                |                |                |                |                |                |                |                |                |  |                |                |                |                |                |
| Miscellaneous Fees               |                |                |                |                |                |                |                |                |                |                |  |                |                |                |                |                |
| Reimbursement                    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0  | 0              | 0              | 0              | 0              | 0              |
| Late Fees                        | 1,425          | 2,416          | 1,688          | 1,548          | 1,262          | 1,125          | 1,091          | 1,155          | 1,500          | 1,200          | 1,305  | 1,200          | 1,236          | 1,273          | 1,311          | 1,351          |
| Refunds                          | 0              | 0              | 0              | 0              | 0              | 0              | -1,330         | 0              | 0              | 0              | 0  | 0              | 0              | 0              | 0              | 0              |
| Miscellaneous Income             | 0              | 0              | 0              | 0              | 0              | 526            | 0              | 0              | 0              | 42             | 105  | 0              | 0              | 0              | 0              | 0              |
| NSF Checks                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -64            | 0              | 0              | 0  | 0              | 0              | 0              | 0              | 0              |
| Other Fees                       | 60             | 208            | 75             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0  | 0              | 0              | 0              | 0              | 0              |
| <b>Total Miscellaneous Fees</b>  | <b>1,485</b>   | <b>2,624</b>   | <b>1,763</b>   | <b>1,548</b>   | <b>1,262</b>   | <b>1,651</b>   | <b>-239</b>    | <b>1,091</b>   | <b>1,500</b>   | <b>1,242</b>   | <b>1,144</b>                                   | <b>1,200</b>   | <b>1,236</b>   | <b>1,273</b>   | <b>1,311</b>   | <b>1,351</b>   |
| Assessment -Special              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0  | 0              | 0              | 0              | 0              | 0              |
| Property Tax Levy                | 78,445         | 84,169         | 89,501         | 90,946         | 180,257        | 89,386         | 90,883         | 66,779         | 95,000         | 95,000         | 109,294  | 100,000        | 100,000        | 100,000        | 100,000        | 100,000        |
| Wastewater Fees                  |                |                |                |                |                |                |                |                |                |                |  |                |                |                |                |                |
| Account Establishment-Wastewater | 900            | 1,050          | 1,650          | 1,950          | 1,800          | 1,500          | 2,550          | 2,550          | 3,400          | 1,350          | 2,240  | 900            | 927            | 955            | 983            | 1,013          |
| Base Wastewater Services         | 63,113         | 63,957         | 64,026         | 63,806         | 64,066         | 65,118         | 69,612         | 56,125         | 74,833         | 69,000         | 67,487   | 81,980         | 84,439         | 86,973         | 89,582         | 92,269         |
| Sewer Hookups                    | 0              | 0              | 0              | 3,750          | 4,700          | 28,200         | 47,000         | 47,000         | 56,400         | 9,400          | 28,010   | 18,800         | 9,400          | 4,700          | 4,700          | 4,700          |
| Returns & Allowances-Waste H2O   | 0              | 0              | -101           | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0  | 0              | 0              | 0              | 0              | 0              |
| <b>Total Wastewater Fees</b>     | <b>64,013</b>  | <b>65,007</b>  | <b>65,575</b>  | <b>69,506</b>  | <b>70,566</b>  | <b>94,818</b>  | <b>119,162</b> | <b>105,675</b> | <b>134,633</b> | <b>79,750</b>  | <b>97,737</b>                                  | <b>101,680</b> | <b>94,766</b>  | <b>92,627</b>  | <b>95,265</b>  | <b>97,982</b>  |
| Water Fees                       |                |                |                |                |                |                |                |                |                |                |  |                |                |                |                |                |
| Account Establishment-Water      | 900            | 900            | 1,650          | 1,950          | 1,800          | 1,650          | 2,550          | 2,550          | 3,400          | 1,200          | 2,270  | 900            | 927            | 955            | 983            | 1,013          |
| Base and Excess Gallon Fees      | 49,126         | 50,641         | 63,223         | 65,260         | 66,366         | 70,250         | 78,073         | 63,599         | 84,798         | 77,000         | 72,949   | 92,702         | 94,556         | 96,447         | 98,376         | 100,344        |
| Meter Installation               | 0              | 0              | 0              | 3,000          | 3,800          | 26,600         | 38,000         | 34,200         | 41,800         | 7,600          | 22,640   | 11,400         | 7,600          | 3,800          | 3,800          | 3,800          |
| Sales to Outside Customers       | 0              | 0              | 0              | 488            | 0              | 0              | 0              | 0              | 0              | 0              | 98   | 0              | 0              | 0              | 0              | 0              |
| Turn off/on - voluntary          | 0              | 50             | 0              | 50             | 0              | 0              | 0              | 0              | 0              | 50             | 10   | 0              | 0              | 0              | 0              | 0              |
| Turn on after delinquency        | 50             | 150            | 0              | 200            | 0              | 0              | 0              | 0              | 0              | 60             | 40   | 0              | 0              | 0              | 0              | 0              |
| Returns & Allowances-Water       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 60             | 0  | 0              | 0              | 0              | 0              | 0              |
| <b>Total Water Fees</b>          | <b>50,076</b>  | <b>51,741</b>  | <b>64,873</b>  | <b>70,948</b>  | <b>71,966</b>  | <b>98,500</b>  | <b>118,623</b> | <b>100,349</b> | <b>129,998</b> | <b>85,970</b>  | <b>98,007</b>                                  | <b>105,002</b> | <b>103,083</b> | <b>101,202</b> | <b>103,160</b> | <b>105,157</b> |
| <b>Total Revenues</b>            | <b>194,019</b> | <b>203,541</b> | <b>221,712</b> | <b>232,948</b> | <b>324,051</b> | <b>284,355</b> | <b>328,429</b> | <b>273,894</b> | <b>361,131</b> | <b>261,962</b> | <b>306,183</b>                                 | <b>307,882</b> | <b>299,085</b> | <b>295,102</b> | <b>299,736</b> | <b>304,489</b> |

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|                               | Actual    | Actual    | Actual    | Actual    | Actual    | Actual    | Actual    | Actual    | Projected | Budget    | Last 5 yr<br>Average<br>Including<br>Projected | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|----------------|----------------|----------------|----------------|----------------|
|                               | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2020-2021 | 2020-2021 | 2020-2021                                      | 2021-2022      | 2022-2023      | 2023-2024      | 2024-2025      | 2025-2026      |
|                               | 12 mos    | 12 mos    | 12 mos    | 12 mos    | 12 mos    | 12 mos.   | 12 mos    | 9 mos     | 12 mos    | 12 mos    | 2020-2021                                      | 12 mos         | 12 mos         | 12 mos         | 12 mos         | 12 mos         |
| Expense                       |           |           |           |           |           |           |           |           |           |           |  |                |                |                |                |                |
| Administration                |           |           |           |           |           |           |           |           |           |           |  |                |                |                |                |                |
| Administrative Assistant      | 13,151    | 13,551    | 13,678    | 15,208    | 16,925    | 16,599    | 16,790    | 11,881    | 18,000    | 20,000    | 16,704   | 20,000         | 20,600         | 21,218         | 21,855         | 22,510         |
| Administrative Contingency    | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0  | 5,000          | 5,150          | 5,305          | 5,464          | 5,628          |
| Advertising/Recruiting        | 81        | 293       | 175       | 0         | 0         | 662       | 0         | 0         | 0         | 0         | 132  | 150            | 155            | 159            | 164            | 169            |
| Bank Charges                  | 526       | 134       | 794       | 406       | 270       | 50        | 184       | 0         | 200       | 150       | 222  | 240            | 247            | 255            | 262            | 270            |
| Computers/Software            | 995       | 1,123     | 995       | 1,184     | 1,059     | 1,072     | 1,292     | 1,820     | 2,600     | 1,500     | 1,441  | 2,600          | 2,678          | 2,758          | 2,841          | 2,926          |
| Depreciation                  | 0         | 0         | 0         | 0         | 0         | 11        | 131       | 99        | 132       | 300       | 55   | 132            | 136            | 140            | 144            | 149            |
| District Manager-Hrs.Exc.Ret. | 7,700     | 12,177    | 5,776     | 13,657    | 22,528    | 21,038    | 17,666    | 18,623    | 24,830    | 21,200    | 19,944   | 29,344         | 30,224         | 31,131         | 32,065         | 33,027         |
| District Manager-Retainer     | 13,097    | 13,679    | 12,905    | 14,030    | 14,040    | 16,940    | 17,160    | 12,870    | 17,160    | 17,160    | 15,866   | 20,280         | 20,888         | 21,515         | 22,161         | 22,825         |
| Dues and Subscriptions        | 283       | 294       | 291       | 286       | 250       | 415       | 405       | 282       | 510       | 510       | 373  | 530            | 546            | 562            | 579            | 597            |
| Electricity-Adm               | 874       | 1,113     | 869       | 596       | 657       | 598       | 810       | 446       | 720       | 1,000     | 676  | 750            | 773            | 796            | 820            | 844            |
| Equipment Rental              | 1,172     | 1,279     | 320       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0  | 0              | 0              | 0              | 0              | 0              |
| Equipment Repairs/Maint. Adm. | 58        | 177       | 180       | 120       | 60        | 185       | 0         | 0         | 120       | 120       | 97   | 120            | 124            | 127            | 131            | 135            |
| Housekeeping                  | 115       | 110       | 102       | 99        | 143       | 160       | 235       | 174       | 300       | 260       | 187  | 300            | 309            | 318            | 328            | 338            |
| Insurance General             | 5,571     | 4,598     | 4,190     | 4,124     | 4,718     | 4,452     | 4,212     | 3,145     | 4,200     | 4,550     | 4,341  | 4,400          | 4,532          | 4,668          | 4,808          | 4,952          |
| Licenses/Permits/Lien Filings | 44        | 245       | 36        | 0         | 12        | 16        | 0         | 0         | 90        | 90        | 24   | 100            | 103            | 106            | 109            | 113            |
| Miscellaneous                 | 0         | 0         | 195       | 134       | 0         | 0         | 65        | -34       | -34       | 90        | 33   | 60             | 62             | 64             | 66             | 68             |
| Office Rent                   | 3,618     | 3,618     | 3,618     | 3,618     | 3,618     | 3,618     | 3,618     | 2,714     | 3,618     | 3,900     | 3,618  | 3,900          | 4,017          | 4,138          | 4,262          | 4,389          |
| Postage                       | 776       | 847       | 680       | 445       | 623       | 933       | 906       | 715       | 1,190     | 1,020     | 819  | 1,300          | 1,339          | 1,379          | 1,421          | 1,463          |
| Propane-Admin.                | 904       | 619       | 268       | 576       | 312       | 445       | 598       | 89        | 600       | 550       | 506  | 640            | 659            | 679            | 699            | 720            |
| Small Equipment/Furniture     | 0         | 535       | 191       | 430       | 0         | 169       | 0         | 116       | 300       | 400       | 180  | 300            | 309            | 318            | 328            | 338            |
| Supplies/Printing-Adm.        | 540       | 651       | 403       | 1,341     | 1,986     | 1,438     | 1,874     | 475       | 2,000     | 2,200     | 1,728  | 2,200          | 2,266          | 2,334          | 2,404          | 2,476          |
| Telephone/Ans.Serv/Internet   | 3,001     | 3,145     | 3,278     | 3,515     | 3,409     | 3,604     | 4,043     | 3,008     | 4,200     | 4,300     | 3,754  | 4,300          | 4,429          | 4,562          | 4,699          | 4,840          |
| Travel and Meals-Adm.         | 2         | 180       | 57        | 118       | 300       | 25        | 50        | 127       | 300       | 300       | 159  | 330            | 340            | 350            | 361            | 371            |
| Website                       | 425       | 293       | 100       | 300       | 300       | 300       | 1,256     | 251       | 600       | 600       | 551  | 800            | 824            | 849            | 874            | 900            |
| Total Administration          | 52,933    | 58,661    | 49,101    | 60,187    | 71,210    | 72,730    | 71,296    | 56,800    | 81,636    | 80,200    | 71,412   | 97,776         | 100,709        | 103,731        | 106,842        | 110,048        |

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|                                     | Actual        | Actual        | Actual        | Actual        | Actual        | Actual        | Actual        | Actual        | Projected     | Budget        | Last 5 yr<br>Average<br>Including<br>Projected | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|----------------|----------------|----------------|----------------|----------------|
|                                     | 2013-2014     | 2014-2015     | 2015-2016     | 2016-2017     | 2017-2018     | 2018-2019     | 2019-2020     | 2020-2021     | 2020-2021     | 2020-2021     | 2020-2021                                      | 2021-2022      | 2022-2023      | 2023-2024      | 2024-2025      | 2025-2026      |
|                                     | 12 mos        | 12 mos        | 12 mos        | 12 mos        | 12 mos        | 12 mos.       | 12 mos        | 9 mos         | 12 mos        | 12 mos        | 2020-2021                                      | 12 mos         | 12 mos         | 12 mos         | 12 mos         | 12 mos         |
| <b>Board of Directors</b>           |               |               |               |               |               |               |               |               |               |               |  |                |                |                |                |                |
| Accountant Fees                     | 708           | 4,000         | 4,000         | 4,200         | 4,200         | 4,200         | 4,300         | 4,450         | 4,450         | 4,300         | 4,270  | 4,500          | 4,635          | 4,774          | 4,917          | 5,065          |
| Elections                           | 0             | 0             | 0             | 0             | 0             | 85            | 750           | 0             | 0             | 0             | 167  | 0              | 0              | 0              | 0              | 0              |
| Ins. Public Officials Liability     | 8,176         | 9,068         | 7,557         | 4,647         | 5,207         | 4,774         | 4,785         | 2,686         | 3,581         | 3,900         | 4,599  | 3,800          | 3,914          | 4,031          | 4,152          | 4,277          |
| Legal Fees - B of D                 | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 5,000         | 0  | 5,000          | 5,150          | 5,305          | 5,464          | 5,628          |
| Meeting Space Rent                  | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 100           | 0  | 0              | 0              | 0              | 0              | 0              |
| Supplies - B of D                   | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 50            | 0  | 50             | 52             | 53             | 55             | 56             |
| Miscellaneous                       | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0  | 0              | 0              | 0              | 0              | 0              |
| <b>Total Board of Directors</b>     | <b>8,884</b>  | <b>13,068</b> | <b>11,557</b> | <b>8,847</b>  | <b>9,407</b>  | <b>9,059</b>  | <b>9,834</b>  | <b>7,136</b>  | <b>8,031</b>  | <b>13,350</b> | <b>9,036</b>                                   | <b>13,350</b>  | <b>13,751</b>  | <b>14,163</b>  | <b>14,588</b>  | <b>15,026</b>  |
| <b>Wastewater Operations</b>        |               |               |               |               |               |               |               |               |               |               |  |                |                |                |                |                |
| Blue Stake Services Wastewater      | 0             | 0             | 0             | 30            | 0             | 40            | 100           | 40            | 200           | 200           | 74   | 140            | 144            | 149            | 153            | 158            |
| Chemical Supplies Wastewater        | 9,015         | 7,076         | 6,548         | 6,366         | 5,745         | 7,138         | 6,207         | 5,951         | 8,000         | 8,100         | 6,691  | 8,600          | 8,858          | 9,124          | 9,397          | 9,679          |
| Contract Services-Non-Oper WW       | 5,350         | 2,837         | 1,930         | 7,457         | 4,685         | 8,794         | 2,460         | 2,250         | 5,600         | 6,000         | 5,799  | 6,400          | 6,592          | 6,790          | 6,993          | 7,203          |
| Depreciation Wastewater System      | 10,356        | 10,356        | 10,428        | 11,573        | 12,052        | 13,374        | 16,655        | 12,491        | 16,700        | 16,700        | 14,071   | 16,700         | 17,201         | 17,717         | 18,249         | 18,796         |
| Electricity Wastewater              | 10,631        | 11,532        | 8,831         | 7,037         | 6,843         | 6,421         | 6,567         | 3,638         | 6,000         | 7,400         | 6,574  | 6,800          | 7,004          | 7,214          | 7,431          | 7,653          |
| Landscape Maint/Road Rep.WW         | 60            | 0             | 8             | 10            | 0             | 8             | 0             | 15            | 120           | 120           | 28   | 140            | 144            | 149            | 153            | 158            |
| Operator-Monthly Retainer WW        | 26,730        | 26,730        | 26,730        | 26,730        | 26,730        | 29,938        | 29,938        | 22,453        | 29,938        | 29,938        | 28,655   | 29,938         | 30,836         | 31,761         | 32,714         | 33,695         |
| Operator Labor-Grinder Pump isp     | 0             | 0             | 0             | 0             | 0             | 160           | 200           | 0             | 100           | 100           | 92   | 2,000          | 2,060          | 2,122          | 2,185          | 2,251          |
| Operator Labor-Repairs WW           | 4,040         | 1,005         | 2,843         | 1,875         | 1,128         | 455           | 1,761         | 1,085         | 2,000         | 2,000         | 1,444  | 2,000          | 2,060          | 2,122          | 2,185          | 2,251          |
| Parts for Infrastructure Wastewater | 2,224         | 2,232         | 2,864         | 1,905         | 862           | 1,555         | 4,168         | 96            | 3,200         | 5,700         | 2,338  | 6,000          | 6,180          | 6,365          | 6,556          | 6,753          |
| Testing Lab/Regulatory Fees WW      | 2,776         | 3,273         | 2,945         | 1,880         | 1,240         | 3,164         | 3,361         | 3,009         | 4,800         | 4,800         | 2,889  | 5,200          | 5,356          | 5,517          | 5,682          | 5,853          |
| <b>Total Wastewater Operations</b>  | <b>71,182</b> | <b>65,041</b> | <b>63,127</b> | <b>64,863</b> | <b>59,285</b> | <b>71,047</b> | <b>71,417</b> | <b>51,028</b> | <b>76,658</b> | <b>81,058</b> | <b>68,654</b>                                  | <b>83,918</b>  | <b>86,436</b>  | <b>89,029</b>  | <b>91,699</b>  | <b>94,450</b>  |
| <b>Water Operations</b>             |               |               |               |               |               |               |               |               |               |               |  |                |                |                |                |                |
| Blue Stake Service Water            | 30            | 0             | 90            | 0             | 30            | 280           | 240           | 200           | 400           | 400           | 190  | 360            | 371            | 382            | 393            | 405            |
| Building Maintenance Water          | 0             | 0             | 0             | 635           | 0             | 5,170         | 0             | 0             | 400           | 500           | 1,241  | 400            | 0              | 5,000          | 0              | 0              |
| Chemicals/Supplies Water            | 0             | 0             | 185           | 72            | 252           | 0             | 0             | 39            | 300           | 400           | 125  | 340            | 350            | 361            | 372            | 383            |
| Consulting-Hydro/Engineering        | 4,789         | 4,950         | 4,500         | 4,725         | 4,990         | 5,425         | 5,700         | 4,370         | 6,000         | 5,700         | 5,368  | 6,000          | 6,180          | 6,365          | 6,556          | 6,753          |
| Contract Services-Non-Oper H2O      | 4,375         | 794           | 3,197         | 2,963         | 9,562         | 5,398         | 6,077         | 1,071         | 4,800         | 5,000         | 5,760  | 5,000          | 5,150          | 5,305          | 5,464          | 5,628          |
| Depreciation - Water System         | 44,210        | 44,210        | 46,460        | 43,282        | 44,859        | 67,538        | 72,992        | 54,271        | 72,811        | 72,811        | 60,296   | 73,000         | 75,190         | 77,446         | 79,769         | 82,162         |
| Diesel Fuel                         | 0             | 128           | 0             | 0             | 0             | 334           | 0             | 248           | 248           | 0             | 116  | 150            | 155            | 159            | 164            | 169            |

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|                                 | Actual         | Actual         | Actual         | Actual         | Actual         | Actual         | Actual         | Actual         | Projected      | Budget         | Last 5 yr<br>Average<br>Including<br>Projected | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|----------------|----------------|----------------|----------------|----------------|
|                                 | 2013-2014      | 2014-2015      | 2015-2016      | 2016-2017      | 2017-2018      | 2018-2019      | 2019-2020      | 2020-2021      | 2020-2021      | 2020-2021      | 2020-2021                                      | 2021-2022      | 2022-2023      | 2023-2024      | 2024-2025      | 2025-2026      |
|                                 | 12 mos         | 12 mos         | 12 mos         | 12 mos         | 12 mos         | 12 mos.        | 12 mos         | 9 mos          | 12 mos         | 12 mos         | 2020-2021                                      | 12 mos         | 12 mos         | 12 mos         | 12 mos         | 12 mos         |
| Electricity Water               | 7,986          | 9,389          | 7,493          | 6,453          | 6,919          | 6,184          | 6,205          | 5,347          | 7,300          | 6,900          | 6,612  | 7,600          | 7,828          | 8,063          | 8,305          | 8,554          |
| Landscape Maint/Road Rep. H2O   | 45             | 0              | 60             | 0              | 104            | 600            | 323            | 120            | 300            | 400            | 265  | 400            | 412            | 424            | 437            | 450            |
| Operator-Monthly Retainer H2O   | 2,970          | 2,970          | 2,970          | 2,970          | 2,970          | 3,326          | 3,326          | 2,495          | 3,326          | 3,326          | 3,184  | 3,326          | 3,426          | 3,529          | 3,634          | 3,743          |
| Operator Labor-Meter Install    | 0              | 30             | 0              | 30             | 90             | 120            | 200            | 120            | 300            | 200            | 148  | 280            | 288            | 297            | 306            | 315            |
| Operator Labor-Repairs Water    | 405            | 1,365          | 1,830          | 2,640          | 3,012          | 3,455          | 3,240          | 2,840          | 4,400          | 4,600          | 3,349  | 4,600          | 4,738          | 4,880          | 5,027          | 5,177          |
| Parts For Infrastructure Water  | 217            | 429            | 1,623          | 2,112          | 4,863          | 2,958          | 4,955          | 2,747          | 5,200          | 6,500          | 4,018  | 5,500          | 5,665          | 5,835          | 6,010          | 6,190          |
| Propane-Water                   | 167            | 523            | 128            | 128            | 128            | 138            | 128            | 323            | 400            | 150            | 184  | 380            | 391            | 403            | 415            | 428            |
| Testing Lab/Regulatory Fees H2O | 240            | 914            | 540            | 1,040          | 3,310          | 1,354          | 1,612          | 632            | 2,800          | 2,800          | 2,023  | 3,200          | 3,296          | 3,395          | 3,497          | 3,602          |
| <b>Total Water Operations</b>   | <b>65,434</b>  | <b>65,702</b>  | <b>69,076</b>  | <b>67,050</b>  | <b>81,089</b>  | <b>102,280</b> | <b>104,997</b> | <b>74,821</b>  | <b>108,985</b> | <b>109,687</b> | <b>92,880</b>                                  | <b>110,536</b> | <b>113,440</b> | <b>121,843</b> | <b>120,349</b> | <b>123,959</b> |
| <b>Total Operating Expenses</b> | <b>198,433</b> | <b>202,472</b> | <b>192,861</b> | <b>200,947</b> | <b>220,991</b> | <b>199,110</b> | <b>257,544</b> | <b>189,785</b> | <b>275,310</b> | <b>284,295</b> | <b>230,780</b>                                 | <b>305,580</b> | <b>314,335</b> | <b>328,765</b> | <b>333,478</b> | <b>343,483</b> |
| <b>Net Ordinary Income</b>      | <b>-4,414</b>  | <b>1,069</b>   | <b>28,851</b>  | <b>32,001</b>  | <b>103,060</b> | <b>85,245</b>  | <b>70,885</b>  | <b>84,109</b>  | <b>85,821</b>  | <b>-22,333</b> | <b>75,402</b>                                  | <b>2,302</b>   | <b>-15,250</b> | <b>-33,663</b> | <b>-33,742</b> | <b>-38,993</b> |
| Other Income/Expense            |                |                |                |                |                |                |                |                |                |                |  |                |                |                |                |                |
| Other Income                    |                |                |                |                |                |                |                |                |                |                |  |                |                |                |                |                |
| Accounting Credit               | 25             | 15             | 0              | 0              | 0              | 0              | 43             | 44             | 44             | 50             | 17   | 50             | 52             | 53             | 55             | 56             |
| Bad Debt Recovery               | 747            | 23,106         | 4,541          | 1,274          | 0              | 0              | 0              | 0              | 0              | 0              | 255  | 0              | 0              | 0              | 0              | 0              |
| Interest                        | 109            | 367            | 335            | 304            | 1,208          | 4,789          | 3,697          | 2,665          | 3,200          | 3,090          | 2,639  | 3,200          | 3,296          | 3,395          | 3,497          | 3,602          |
| <b>Total Other Income</b>       | <b>881</b>     | <b>23,488</b>  | <b>4,876</b>   | <b>1,578</b>   | <b>1,208</b>   | <b>4,789</b>   | <b>3,740</b>   | <b>2,709</b>   | <b>3,244</b>   | <b>3,140</b>   | <b>2,912</b>                                   | <b>3,250</b>   | <b>3,348</b>   | <b>3,448</b>   | <b>3,551</b>   | <b>3,658</b>   |
| Other Expense                   |                |                |                |                |                |                |                |                |                |                |  |                |                |                |                |                |
| Bad Debt Expense                | 1,183          | 0              | 606            | 0              | 300            | 0              | 0              | 0              | 0              | 400            | 60   | 400            | 412            | 424            | 437            | 450            |
| Interest/Fees for WIFA Projects | 13,304         | 12,633         | 11,941         | 11,230         | 13,106         | 14,661         | 13,750         | 9,642          | 12,500         | 13,490         | 13,049   | 11,900         | 12,257         | 12,625         | 13,003         | 13,394         |
| <b>Total Other Expense</b>      | <b>14,487</b>  | <b>12,633</b>  | <b>12,547</b>  | <b>11,230</b>  | <b>13,406</b>  | <b>14,661</b>  | <b>13,750</b>  | <b>9,642</b>   | <b>12,500</b>  | <b>13,890</b>  | <b>13,109</b>                                  | <b>12,300</b>  | <b>12,669</b>  | <b>13,049</b>  | <b>13,441</b>  | <b>13,844</b>  |
| <b>Net Other Income/Expense</b> | <b>-13,606</b> | <b>10,855</b>  | <b>-7,671</b>  | <b>-9,652</b>  | <b>-12,198</b> | <b>-9,872</b>  | <b>-10,010</b> | <b>-6,933</b>  | <b>-9,256</b>  | <b>-10,750</b> | <b>-10,198</b>                                 | <b>-9,050</b>  | <b>-9,322</b>  | <b>-9,601</b>  | <b>-9,889</b>  | <b>-10,186</b> |

**PINE CREEK CANYON DOMESTIC WATER IMPROVEMENT DISTRICT**  
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|   | Actual<br>2013-2014<br>12 mos | Actual<br>2014-2015<br>12 mos | Actual<br>2015-2016<br>12 mos | Actual<br>2016-2017<br>12 mos | Actual<br>2017-2018<br>12 mos | Actual<br>2018-2019<br>12 mos. | Actual<br>2019-2020<br>12 mos | Actual<br>2020-2021<br>9 mos | Projected<br>2020-2021<br>12 mos | Budget<br>2020-2021<br>12 mos | Last 5 yr<br>Average<br>Including<br>Projected<br>2020-2021 | Pre-<br>Budget<br>2021-2022<br>12 mos | Pre-<br>Budget<br>2022-2023<br>12 mos | Pre-<br>Budget<br>2023-2024<br>12 mos | Pre-<br>Budget<br>2024-2025<br>12 mos | Pre-<br>Budget<br>2025-2026<br>12 mos |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|-------------------------------|------------------------------|----------------------------------|-------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Net Ordinary Income Less Op Expenses<br>and Net Other Income/Expense  | -18,020                       | 11,924                        | 21,180                        | 22,349                        | 90,862                        | 75,373                         | 60,875                        | 77,176                       | 76,565                           | -33,083                       | 65,205  | -6,748                                | -24,571                               | -43,264                               | -43,632                               | -49,179                               |
| Plus Non Cash Expenses-Depreciation<br>from above   | 54,566                        | 54,566                        | 56,888                        | 54,855                        | 56,911                        | 80,923                         | 89,779                        | 66,860                       | 89,643                           | 89,811                        | 74,422  | 89,832                                | 89,832                                | 89,832                                | 89,832                                | 89,832                                |
| =Net Operating Cash Flow Before Capital<br>Expenses, WIFA Loan Principlal<br>Reductions, New WIFA Debt, Additions<br>to WIFA Reserves, and Additions to<br>Capital Reserves in Account 926<br>Prin. Reductions, additions to reserves | 36,546                        | 66,490                        | 78,068                        | 77,204                        | 147,773                       | 156,296                        | 150,653                       | 144,036                      | 166,208                          | 56,728                        | 139,627   | 83,084                                | 65,261                                | 46,568                                | 46,200                                | 40,653                                |
| Cap. Expenses   |                               |                               |                               |                               |                               |                                |                               |                              |                                  |                               |   |                                       |                                       |                                       |                                       |                                       |
| PRV 2017-2018 Upgrade   | 0                             | 0                             | 0                             | 0                             | 251,563                       | 0                              | 0                             | 0                            | 0                                | 0                             | 50,313  | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| PRV 2016-2017 Upgrade   | 0                             | 0                             | 0                             | 40,752                        | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 8,150   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Elk Rim System-Water 2017-2018  | 0                             | 0                             | 0                             | 1,138                         | 13,767                        | 101,507                        | 0                             | 0                            | 0                                | 0                             | 23,282  | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Elk Rim System-Wastewater 2017-2018   | 0                             | 0                             | 0                             | 1,340                         | 4,471                         | 42,465                         | 0                             | 0                            | 0                                | 0                             | 9,655   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Elk Rim Capital Contribution  | 0                             | 0                             | 0                             | 0                             | 0                             | -137,000                       | 0                             | 0                            | 0                                | 0                             | -27,400   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Administrative Computer   | 0                             | 0                             | 0                             | 0                             | 0                             | 657                            | 0                             | 0                            | 0                                | 0                             | 131   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| WIFA Drainage Project/Pond  | 0                             | 0                             | 0                             | 0                             | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 0   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| WIFA Deep Well/Generator 2010-2011  | 0                             | 0                             | 0                             | 0                             | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 0   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Shallow Well Upgrade 2018-2019  | 0                             | 0                             | 0                             | 0                             | 0                             | 19,893                         | 0                             | 0                            | 0                                | 0                             | 3,979   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Deep Well Upgrade 2017-2018   | 0                             | 0                             | 0                             | 0                             | 7,420                         | 0                              | 0                             | 0                            | 0                                | 0                             | 1,484   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Deep Well Upgrade 2018-2019   | 0                             | 0                             | 0                             | 0                             | 0                             | 48,342                         | 0                             | 0                            | 0                                | 0                             | 9,668   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Well Monitoring/Control System  | 0                             | 0                             | 6,512                         | 0                             | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 0   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Additions-Pump Station-2012   | 0                             | 0                             | 0                             | 0                             | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 0   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Tank Recoating (interior)/diver   | 0                             | 0                             | 0                             | 0                             | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 0   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Tank Recoating (exterior)   | 0                             | 0                             | 0                             | 12,000                        | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 2,400   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Pond Weed Control (ten year benefit)  | 0                             | 0                             | 0                             | 0                             | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 0   | 0                                     | 12,000                                | 0                                     | 12,000                                | 0                                     |
| WWTP Air Line/ Blower Replacement   | 0                             | 0                             | 9,754                         | 0                             | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 0   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| WWTP Tank Overhauls   | 0                             | 0                             | 0                             | 0                             | 0                             | 29,978                         | 0                             | 0                            | 0                                | 0                             | 5,996   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Booster Pump Tract H 2019-2020  | 0                             | 0                             | 0                             | 0                             | 0                             | 0                              | 2,712                         | 0                            | 0                                | 0                             | 542   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Pump Station PLC Controls 2020-2021   | 0                             | 0                             | 0                             | 0                             | 0                             | 0                              | 0                             | 4,920                        | 4,920                            | 0                             | 984   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     |
| Capital Expenses Contingency  | 0                             | 0                             | 0                             | 0                             | 0                             | 0                              | 0                             | 0                            | 0                                | 0                             | 0   | 50,000                                | 0                                     | 0                                     | 0                                     | 0                                     |
| Total Capital Expenditures  | 0                             | 0                             | 16,266                        | 55,230                        | 277,221                       | 105,842                        | 2,712                         | 4,920                        | 4,920                            | 0                             | 89,185  | 50,000                                | 12,000                                | 0                                     | 12,000                                | 0                                     |

**PINE CREEK CANYON DOMESTIC WATER IMPROVEMENT DISTRICT**  
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|   | Actual    | Actual    | Actual    | Actual    | Actual    | Actual    | Actual    | Actual    | Projected | Budget    | Last 5 yr<br>Average<br>Including | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget | Pre-<br>Budget |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------------------------------|----------------|----------------|----------------|----------------|----------------|
|   | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2020-2021 | 2020-2021 | Projected                         | 2021-2022      | 2022-2023      | 2023-2024      | 2024-2025      | 2025-2026      |
|   | 12 mos    | 12 mos    | 12 mos    | 12 mos    | 12 mos    | 12 mos    | 12 mos    | 9 mos     | 12 mos    | 12 mos    | 2020-2021                         | 12 mos         | 12 mos         | 12 mos         | 12 mos         | 12 mos         |
| Principle Reductions on Loans   | 22,903    | 23,576    | 24,267    | 24,267    | 28,327    | 37,045    | 25,248    | 29,202    | 38,936    | 39,000    | 30,765                            | 42,000         | 43,260         | 44,558         | 45,895         | 47,271         |
| Additions to WIFA Debt/Replacement Reserves   |           |           |           |           |           |           |           |           |           |           |                                   |                |                |                |                |                |
| Replacement Reserve NBAZ Pond   | 0         | 0         | 60        | 361       | 362       | 362       | 362       | 272       | 362       | 362       | 362                               | 362            | 362            | 362            | 362            | 362            |
| Replacement Reserve NBAZ Deep Well  | 0         | 0         | 1,419     | 4,260     | 4,264     | 4,265     | 4,259     | 3,200     | 4,267     | 4,260     | 4,263                             | 4,263          | 4,263          | 4,263          | 4,263          | 4,263          |
| Replacement Reserve NBAZ Extra  | 0         | 0         | 1,972     | 2,630     | 2,632     | 2,632     | 2,631     | 1,974     | 2,632     | 2,632     | 2,631                             | 2,631          | 2,631          | 2,631          | 2,631          | 2,631          |
| Replacement Reserve NBAZ-PRV  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0                                 | 0              | 0              | 0              | 0              | 0              |
| Debt Service Reserve Pond   | 361       | 241       | 0         | 0         | 0         | 105       | 65        | 18        | 24        | 24        | 39                                | 24             | 24             | 24             | 24             | 24             |
| Debt Service Reserve Deep Well/Generator  | 4,257     | 2,838     | 0         | 0         | 0         | 1,489     | 570       | 255       | 339       | 339       | 480                               | 339            | 339            | 339            | 339            | 339            |
| Debt Service Reserve Deep Well/Extra  | 2,630     | 2,630     | 657       | 0         | 0         | 852       | 350       | 157       | 240       | 320       | 288                               | 320            | 330            | 330            | 330            | 330            |
| Debt Service Reserve PRV  | 0         | 0         | 0         | 0         | 779       | 3,134     | 3,220     | 2,412     | 3,220     | 3,220     | 2,071                             | 3,220          | 3,220          | 3,220          | 3,220          | 3,220          |
| Total Addition to WIFA Required Reserves  | 7,248     | 5,709     | 4,108     | 7,251     | 8,037     | 12,839    | 11,457    | 8,288     | 11,084    | 11,157    | 10,134                            | 11,159         | 11,169         | 11,169         | 11,169         | 11,169         |
| Additions to Capital Reserves (926 acct)  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0                                 | 0              | 0              | 0              | 0              | 0              |
| New WIFA Loans for Capital Projects   | 0         | 0         | 0         | 0         | 249,905   | 0         | 0         | 0         | 0         | 0         | 49,981                            | 0              | 0              | 0              | 0              | 0              |
| =Net Cash Flow After Depreciation,<br>Capital Expenses, Principle<br>Reductions on Loans,<br>New WIFA Loans, Additions to WIFA Replacement Reserves,<br>and designated additions to Capital Reserves<br>(926 Account) | 6,395     | 37,205    | 33,427    | -9,544    | 84,093    | 570       | 111,236   | 101,626   | 111,268   | 6,571     | 59,525                            | -20,075        | -1,168         | -9,159         | -22,864        | -17,787        |

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|  | Actual              | Actual              | Actual              | Actual              | Actual              | Actual               | Actual              | Projected          | Budget              | Last 5 yr<br>Average<br>Including<br>Projected | Pre-<br>Budget<br>2021-2022<br>12 mos | Pre-<br>Budget<br>2022-2023<br>12 mos | Pre-<br>Budget<br>2023-2024<br>12 mos | Pre-<br>Budget<br>2024-2025<br>12 mos | Pre-<br>Budget<br>2025-2026<br>12 mos |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|--------------------|---------------------|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
|  | 2013-2014<br>12 mos | 2014-2015<br>12 mos | 2015-2016<br>12 mos | 2016-2017<br>12 mos | 2017-2018<br>12 mos | 2018-2019<br>12 mos. | 2019-2020<br>12 mos | 2020-2021<br>9 mos | 2020-2021<br>12 mos | 2020-2021<br>12 mos                            | 2020-2021<br>2020-2021                | 2021-2022<br>12 mos                   | 2022-2023<br>12 mos                   | 2023-2024<br>12 mos                   | 2024-2025<br>12 mos                   |

**NOTES:**

1. Percentage increase for miscellaneous revenues and basic expenses for future four years (FYE 2019-2023) is generally 3% per annum. See Note #2 and #3 for basic water and wastewater services and impact fees.
2. Percentage increase in water revenues (base charge plus excess gallons) for future years is 2% increased usage per annum. Additionally, new monthly customer water fees and one time impact fees (\$3,800) and wastewater fees (\$4,700) are included for three homes in 2021-22 (+ one extra sewer for clubhouse); two in 2022-2023; one in 2023-2024; one in 2024-2025; and one in 2025-2026.
3. No change in water or wastewater rates.
4. Wastewater System Depreciation for future years is based on current depreciation on Elk Rim assets depreciated over 60 years based on engineering cost estimates dated 1/9/18 (depreciated over 60 years based on engineering cost estimates dated 1/9/18) Depreciation for 2020-2021 increases by \$5,000 per year for the five years following the upgrade of the pond for long term weed control.
5. Water System Depreciation for future years is based on 40 years asset lives for underground piping and valves.
6. Increase in new parts for water infrastructure from the current \$2,500 average per year is related to Elk Rim at \$150 in parts for each new home.
7. Shallow Well upgrade 2018-2019 consisted of new pump, motor, column pipe, down hole electric cable, etc.
8. Deep Well upgrade in 2018-2019 consisted of new pump, motor, down hole electric cable, measurement probe, etc.
9. No sales of water to Pine Strawberry Water District or others is included during the five years.
10. Contributions to Replacement Reserves are required by WIFA, even though the funds are maintained in new bank accounts controlled by PCCDWID. Such funds can be used to make repairs or replacements to Water System Capital Assets at the District's discretion.
11. Debt Reserves held by WIFA could be used by WIFA if the District is unable to make timely loan payments.
12. Website expense increases to \$800 per year and beyond. This due to setting up our own managed website operated by Pat Watson. Will train on new website hosted by Go-Daddy. The benefit is more timely postings and less coordination issues. Cost reduces to \$200 per year for Go-Daddy in future years.
13. Building maintenance includes \$5,000 for a new roof in 2021-2022.
14. Installation of sewer line in 2021-2022 Elk Rim Clubhouse will be several thousand dollars to go across the roadway.
15. On the D&O Insurance coverage for the Board of Directors, we have lowered the annual premium from \$8K-\$10K/per year for four or five years to \$4.7K the last two years. The coverage is very thorough.
16. The capital project for 2018-2019 Wastewater Plant Tank overhauls (\$29,978) consisted of repairs and replacement of new metal interior components to extend the life of the treatment facilities for another five years.
17. The total \$18K capital for pond weed control in 2022-2023 and 2024-2025 is to extend the life and efficiency of the percolation/evaporation process occurring in the pond. Weeds, cattail and muck to be removed to landfill. Will need ADEQ approval, drying of materials, hauling of materials to landfill, control of odors, etc. Pond continues to work efficiently.
18. The Capital asset replacement reserves \$30,000 for 2019-2024 will be held in the Gila County 926 Reserve bank account to fund various major capital equipment replacement projects.
19. \$5K Contingency related to possible new equipment needs.

NOTE: The use of reserve funds not budgeted for specific purposes during the current and future fiscal years will be utilized as follows:

- (a) For funds accessible under the Chase Bank line of credit secured by future property taxes, the funds will not be utilized without Board approval.
- (b) For funds budgeted for capital projects for years beyond the current fiscal year, the funds will not be utilized without further Board approval.